

Important Notes 重要事項

PRUlink Eastspring Investments US Investment Grade Bond Fund is one of the investment choices available under an investment-linked insurance plan issued by Prudential Hong Kong Limited (“Prudential”). Investment involves risks. Please do not invest based on this document only. Please refer to offering documents of reference funds, policy document and offering documents of relevant Prudential’s investment-linked insurance products for further information (including fees, charges and risks).

Your return on investment is calculated with reference to fluctuations of the performance of reference funds of Prudential’s investment choices. You are not investing in the reference funds of Prudential’s investment choices. You do not have any rights or ownership over the assets or reference funds of Prudential’s investment choices.

Performance and NAV of the investment choice may not be identical to that of the corresponding reference fund due to the difference in currency or rounding mechanism for valuation and the date of comparison. Return on investment under the investment linked insurance schemes will be subject to the charges of the scheme and may be lower than the return on the investment choices.

「保誠瀚亞投資」美國優質債券基金是保誠保險有限公司(“保誠”)發行投資相連壽險計劃下之其中一個投資選項。投資涉及風險。請不要僅依靠本文件作投資。有關計劃的詳情(包括費用、收費及風險)，請參閱參考基金之銷售文件、保誠相關的投資相連壽險計劃之保單文件及銷售文件。

閣下投資回報是根據保誠的投資選項的參考基金表現的變動而計算。閣下的投資並不是投資於保誠的投資選項的參考基金。閣下對保誠的投資選項的資產或參考基金並沒有任何權利或擁有權。

由於估值之幣值或進位機制及對照日期的差別，投資選項的表現及每單位資產淨值可能與其參考基金之表現及每單位資產淨值不同。投資相連壽險計劃之投資回報會受該計劃的收費影響及可能較其投資選項的回報為低。

Investment Objective 投資目標

PRUlink Eastspring Investments US Investment Grade Bond Fund (investment choice) will be invested in Eastspring Investments - US Investment Grade Bond Fund (Reference Fund). The Reference Fund invests in a diversified portfolio consisting primarily of quality bonds and other fixed income/debt securities denominated in US dollars, issued in the US market (including “Yankee” and “Global” bonds) rated BBB- (BBB Minus) and above*. The Reference Fund may continue to hold/invest in securities that are downgraded below the minimum indicated rating after purchase but may not make additional purchases of such securities. Yankee bonds mean debt of foreign issuers issued in the US domestic market. Global bonds mean debt issued simultaneously in the eurobond and US domestic bond markets.

「保誠瀚亞投資」美國優質債券基金(投資選項)投資於瀚亞投資 - 美國優質債券基金(參考基金)。此參考基金投資於多元的組合，主要包括以美元計值、在美國市場發行的具BBB- (BBB負) 及以上評級的優質債券及其他定息/債務證券(包括「揚基」及「環球」債券)*。此參考基金可繼續持有/投資於購買後其最低指示評級被下調的證券，但不可進一步購買該等證券。揚基債券指外地發行人在美國本土市場發行的債項。環球債券指同時在歐元債券及美國本地債券市場發行的債項。

Investment Choice Information 投資選項資料

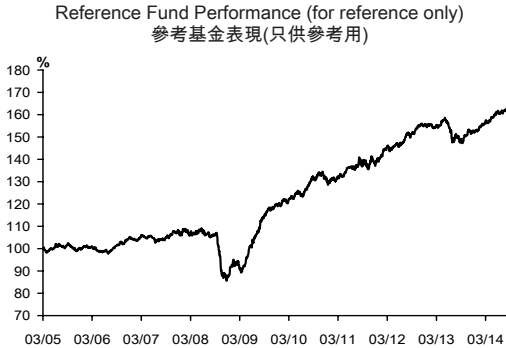
Table with 2 columns: Information and Value. Rows include Launch Date (25.09.2012), NAV Per Unit (\$16.4040), Management Fee (Nil), Reference Fund Management Fee (1.25% p.a.), Administration Fee (0.25% p.a.), and Published Unit Price (South China Morning Post).

PRUlink Eastspring Investments US Investment Grade Bond Fund has no investment rating currently. Ratings shown below refer to the relevant Reference fund.
「保誠瀚亞投資」美國優質債券基金現時未有投資評級，以下乃參考基金所獲的評級

★★★★
Morningstar Rating
晨星星號評級

Cumulative Performance 累積表現

Table with 7 columns: Metric, YTD, 3 Months, 1 Year, 3 Years, 5 Years, Since Launch. Rows include EIB and Reference Fund.



Performance of this investment choice and Reference Fund is based on NAV-NAV basis in USD with dividend reinvested. Since launch performance of Reference Fund started from 01-03-05. Reference Fund performance is based on Class A. 此投資選項及參考基金的表現以美元及資產淨值並股息再投資計算。參考基金自推出以來之表現由 01-03-05起計。參考基金表現為A類單位之表現。

Calendar Year Performance 年度表現

Table with 6 columns: Year, EIB. Rows include 2013, 2012, 2011, 2010, 2009.

The sector allocation, S&P/Moody’s/Fitch Credit Rating of holdings and major holdings shown in this document refer to the Reference Fund, Eastspring Investments US Investment Grade Bond Fund and are for reference only.
本文所載之行業分佈、所持有股份之標準普爾/穆迪/惠譽信用評級及主要持有股份乃參考基金— 瀚亞投資 - 美國優質債券基金，只供參考之用。

Sector Allocation 行業分佈

Table with 3 columns: Rank, Sector, Percentage. Rows include Industrials (54.9%), Financials (30.3%), Utilities (6.7%), Asset Backed (4.2%), Government (1.5%), and Others (2.4%).

Credit Rating 信用評級

Table with 3 columns: Rank, Credit Rating, Percentage. Rows include BBB+/Baa1/BBB+ (22.5%), A-/A3/A- (20.0%), BBB/Baa2/BBB (17.2%), BBB-/Baa3/BBB- (12.9%), A/A2/A (11.7%), AA+/Aa1/AA+ (4.1%), AA-/Aa3/AA- (4.0%), AAA/Aaa/AAA (3.4%), A+/A1/A+ (1.7%), and Others (2.5%).

Major Holdings 主要持有股份

Table with 3 columns: Rank, Holding, Percentage. Rows include BNYMELLON LIQUIDITY B FUND (1.8%), US TREASURY N/B 0.25% 30/9/2015 (1.5%), VERIZON COMMUNICATIONS 6.55% 15/9/2013 (1.4%), WESTPAC BANKING CORP 1.2% 19/5/2017 (1.1%), WELLS FARGO BANK NA 0.3796% 2/6/2016 (1.1%), GOLDMAN SACHS GROUP INC 5.75% 24/1/2022 (1.1%), BANK OF AMERICA NA 6.1% 15/6/2017 (1.1%), DCP MIDSTREAM OPERATING 2.5% 1/12/2017 (1.0%), JPMORGAN CHASE & CO 3.2% 25/1/2023 (1.0%), and MORGAN STANLEY 2.375% 23/7/2019 (1.0%).

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* Performance is since launch date to the year-end.

*The credit rating rated by Standard & Poor’s (or comparable rating by Moody’s Investor Services or Fitch).

Investment choice mentioned in this document refers to PRUlink Eastspring Investments US Investment Grade Bond Fund.

Value of investments and their yield may go down as well as up. Past performance is not indicative of future performance. This document is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance product outside Hong Kong. Prudential does not offer or sell any insurance product in any jurisdictions outside Hong Kong in which such offering or sale of the insurance product is illegal under the laws of such jurisdictions.

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* 表現為由成立日期至年底。

* 信貸評級來自標準普爾（或來自穆迪投資者服務公司或惠譽的可比較的評級）。

於此文件提及的投資選項是指「保誠瀚亞投資」美國優質債券基金。

投資價值收益可升可跌。過往業績並不能為未來表現的指引。此文件僅旨在香港派發，並不能詮釋為在香港外提供或出售或游說購買任何保險產品。如在香港境外之任何司法管轄區的法律下提供或出售任何保險產品屬於違法，保誠不會在該司法管轄區提供或出售該保險產品。